



Pensioners

This information sheet provides important information for you on a number of topics. Keep it for future reference.

Alberta Pensions Services Corporation (APS) administers your pension plan. Among other things, APS sends you your pension payments, the T4A Statement of Pension Income for your tax return, and other pension information. To make sure you continue to receive all information related to your pension, write APS Corporation immediately if your address changes.

Receiving your pension payment

Your pension payment is being made to you either by direct deposit or by mail. The following provides information you need to know about your pension payment.

Direct deposit

If your pension payment is made by direct deposit, keep APS up to date with your banking information as well as your address. Advise APS in writing if either changes.

If you are not yet on direct deposit but would like to use it now, you can get a form from APS or send APS your banking information in writing. (Direct deposit is only available through financial institutions in Canada.)

The advantages of direct deposit are that postal disruptions will not affect your payment and there is no risk of theft.

Payment by mail

If you don't live in Canada or you receive your pension payment by mail, inform APS in writing as soon as your address changes. In the event of a postal disruption, contact Pension Payroll to find out how payments will be made.

Notification of death

APS must be informed as soon as possible when a pensioner dies. Initial notification may be made by

telephone or letter, but later APS will require a death certificate or Funeral Director's certificate for pension plan records.

Family members and the executor of your estate should be made aware that this must be done. If you chose a joint-life pension, APS must be notified immediately if either you or your nominee dies. If APS is notified too late to stop or change payments, there may be overpayments that have to be paid back to the Plan.

Payments after death

After your death, the amount of pension payments made, if any, will depend on the type of pension option you chose at retirement. It will be helpful to your family or the executor of your estate if you keep a copy of the completed *Member's Pension Choice* form with your records. That way, they will be aware of what happens to the pension benefit if you die.

The information sheet "Your Pension Choice," sent to you with your *Member's Pension Choice* form, explains pension options in detail and includes information about the death benefit features of each option.

Statement of pension income

The Plan usually withholds income tax from pension income. APS mails pensioners a *T4A Statement of Pension Income* before the end of

February each year. If you need other tax information, contact your Government of Canada district taxation office.

Working as a pensioner

If you return to work under this pension plan or with another public sector employer in Alberta, please contact APS as it may affect your pension.

Coordinated pensions

If you chose to coordinate your pension, keep in mind that after age 65 your pension will be reduced and will stay reduced as long as pension payments continue.

Federal pensions

To receive Old Age Security (OAS) and Canada Pension Plan (CPP) benefits, you must apply to the federal government. These benefits are normally paid from age 65; however, you can choose to receive a reduced CPP benefit at age 60 or, alternatively, you can defer CPP payments as long as you begin to draw your CPP by age 70.

For more information on federal benefits, check your local directory under Government of Canada.

Need more information?

Alberta Pensions Services Corporation (APS) proudly serves your pension plan and provides responsive and focused member service on behalf of your Plan.

Feel free to contact APS at 1-877-422-4748 if you have any questions about your pension

Our Address is:

Alberta Pensions Services Corporation (APS)
5103 Windermere Blvd. SW
Edmonton, AB T6W 0S9

Telephone: 1-877-422-4748

Website: www.apsc.ca

This information sheet provides general information only. Should anything in the document conflict with governing legislation, the latter shall apply.