



Alberta Pensions Services Corporation Risk Management Philosophy Statement

Alberta Pensions Services Corporation (APS), as a Pension Benefits Administrator serving Albertans, employs knowledgeable, caring professionals committed to guiding the pension experience and delivering the highest standard of accurate, cost-effective service.

The Risk Management Program at APS is aimed at identification and management of risks within APS' risk appetite framework to reduce the uncertainty associated with the execution of the corporation's vision, mission, and strategic objectives; and enhances APS' ability to create, preserve and realize value for its stakeholders. The risk appetite framework defines the types and amount of risk APS is willing to accept and opportunities APS is willing to pursue in relation to its key business value drivers.

Risk management is the responsibility of everyone at APS. Management and employees are expected to incorporate risk management into their daily business practices and decision-making processes within the risk appetites and tolerances for their respective level of accountability. The Board is accountable for overseeing management's systems for identifying and managing risk.

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